

MEDIUM TERM FINANCIAL PLAN 2018-19 – 2022-23

INDICATIVE HRA BUDGETS

Housing Revenue Account	2018-19	2019-20	2020-21	2021-22	2022-23
	Draft Budget £'000	Draft Budget £'000	Draft Budget £'000	Draft Budget £'000	Draft Budget £'000
INCOME					
Dwelling & non dwelling rents	(68,790)	(68,935)	(71,396)	(72,781)	(73,818)
Tenant & Leaseholder service charges	(20,842)	(21,446)	(22,002)	(22,442)	(22,928)
General Fund contributions	(115)	(115)	(115)	(115)	(115)
GROSS INCOME	(89,747)	(90,496)	(93,514)	(95,339)	(96,861)
EXPENDITURE					
Repairs & Maintenance	22,719	23,041	23,496	23,856	24,293
Supervision & Management	25,167	25,021	25,244	25,373	25,397
Special Services, Rents rates & taxes	15,732	15,797	15,284	15,467	15,654
Increased/(Decrease) provision for bad debts	600	700	700	700	700
Capital Financing charges	18,530	18,589	19,347	20,597	21,330
Sale of High Value Voids levy	0	8,400	8,820	9,261	9,724
GROSS EXPENDITURE	82,746	91,548	92,891	95,254	97,099
NET COST OF HRA SERVICES	(7,001)	1,052	(623)	(85)	238
Investment Income received	(1,240)	(692)	(470)	(378)	(316)
Appropriations					
Revenue Contribution to Capital Outlay (RCCO)	0	35,450	12,700	0	0
NET POSITION	(8,241)	35,810	11,607	(463)	(78)
Balances					
Opening balance	(54,278)	(62,519)	(26,709)	(15,102)	(15,565)
(Surplus)/ Deficit on HRA	(8,241)	35,810	11,607	(463)	(78)
Closing balance	(62,519)	(26,709)	(15,102)	(15,565)	(15,643)